

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 2157 – HB 2148**

February 4, 2014

**SUMMARY OF BILL:** Replaces the one-year minimum revocation period, with a two-year maximum revocation period, for whiskey manufacturers that fail to follow whiskey labeling requirements.

**ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – To the extent a whiskey license is revoked for a period more than one year, there could be a decrease in state and local tax revenue collections. To the extent a whiskey license is revoked for a period less than one year, there could be an increase in state and local tax revenue collections.**

Assumptions:

- The revocation period imposed under current law is estimated to be one year.
- To the extent a whiskey license is revoked for a period more than one year, there will be a decrease in state and local tax revenue collections. To the extent a whiskey license is revoked for a period less than one year, there will be an increase in state and local tax revenue collections.
- The duration of license revocation will not have a significant fiscal impact on the Alcoholic Beverage Commission.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/cce